

ACTION
MINUTES OF THE MONTEREY COUNTY HOUSING DEVELOPMENT
CORPORATION MEETING
HELD JANUARY 28, 2008

Directors met at the Central Office. Chair Josh Stewart called meeting to order at 6:54 p.m. Present: Vice Chair Alan Styles and Directors York Gin, Richard Rangel, Merri Bilek, and Elizabeth Williams Absent John Dalessio. Also Present: Jim Nakashima, Executive Director; Mary Jo Zenk, Deputy Executive Director; Starla Warren, Director of Housing Development; Marilyn Rose, Development Analyst; Carolina Sahagun, Community Development Planner; Tony Caldwell, Chief Information Officer; Kelly Halcon, Human Resources Manager; Lynn Santos, Director of Finance; Rosie Anderson, Director of Housing Assistance Programs; Jean Goebel, Director of Housing Management; Recorder: Lizette Dominguez

COMMENTS FROM THE PUBLIC:

None

MINUTES

Approval of Minutes of the Monterey County Housing Authority Development Corporation meeting held December 17, 2007.

Motion was made by Director Styles, seconded Director Williams to approve the minutes of December 17, 2007. Motion carried by the following votes:

AYES: Stewart, Styles, Gin, Rangel, Bilek, Williams

NOES: None

Absent: Dalessio

NEW BUSINESS

A. RESOLUTION MDC-26: Acknowledgement of Selection of Debt & Equity Partners – Fano Vista, LP

Upon motion by Director Styles, seconded by Director Williams the Board of Directors approved Resolution MDC-26. Motion carried.

Motion carried by the following votes:

AYES: Stewart, Styles, Gin, Rangel, Bilek, Williams

NOES: None

ABSENT: Dalessio

B. RESOLUTION MDC-27: Agreement to repay HACM on related guarantee– Fano Vista, LP

Upon motion by Director Styles, seconded by Director Gin the Board of Directors approved Resolution MDC-27. Motion carried.

Motion carried by the following votes:

AYES: Stewart, Styles, Gin, Rangel, Bilek, Williams

NOES: None

ABSENT: Dalessio

C. RESOLUTION MDC-28: Authorization to execute loan documents relative to the Fano Vista, LP development

Upon motion by Director Williams, seconded by Director Bilek, the Board of Directors approved Resolution MDC-28. Motion carried.

Motion carried by the following votes:

AYES: Stewart, Styles, Gin, Rangel, Bilek, Williams

NOES: None

ABSENT: Dalessio

January 28, 2008

DIRECTOR COMMENTS:

Commissioner Bilek emphasized that we need good communication between residents, commissioners and staff.

ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 7:00 p.m.

Chairman

ATTEST:

Secretary

Date