

ACTION
MINUTES OF THE FINANCE/DEVELOPMENT COMMITTEE MEETING
OF THE
HOUSING AUTHORITY OF THE COUNTY OF MONTEREY
HELD ON JANUARY 22, 2008

Chair Alan Styles called the meeting to order at 4:06 p.m. Present: Commissioner Alan Styles and York Gin; Elizabeth Williams; Also Present: Jim Nakashima, Executive Director; Mary Jo Zenk, Deputy Executive Director, Starla Warren , Director of Development; Tony Caldwell, Chief Information Officer; Lynn Santos, Director of Finance; Rosie Anderson, Director of Housing Programs; Jean Goebel, Director of Housing Management; Kelly Halcon, Human Resources Manager; Lizette Dominguez, Administrative Assistant to DED; and Recorder: Caritina Carbajal

Commissioner Williams arrived at 4:30 p.m.

COMMENTS FROM THE PUBLIC:

No public comments.

MINUTES

The minutes for the December 11, 2007 were moved for approval by Commissioner gin, seconded by Commissioner Rangel. Motion carried

OLD BUSINESS

- A. **Update on HHS Fort Ord Warehouse – Only Information**

NEW BUSINESS

- A. **Resolution 2527: Authorization to execute loan documents relative to the Fanoe Vista, LP development**

Motion was made by Commissioner Gin, seconded by Commissioner Styles, to recommend Resolution #2527 be placed under Consent Agenda for full Board approval.

- B. **Resolution 2528: Acknowledgement of Selection of Debt & Equity Partners – Fanoe Vista, LP**

Motion was made by Commissioner Gin, seconded by Commissioner Styles, to recommend Resolution 2528, be placed on the Consent Agenda for Board approval. Motion carried.

- C. **Resolution 2529: Authorize Guarantee to Cover Potential Funding Shortfall – Fanoe Vista, LP**

Motion was made by Commissioner Gin, seconded by Commissioner Styles, to recommend Resolution 2529, be placed under New Business for full Board. Motion carried.

- D. **Foreclosure Problem and Homeless in Monterey County – Information Only**

INFORMATION

- A. **Status Report: September 2007 Financial Statements and October 2007 Disbursements**

No action required.

- B. **Status Report: Monthly Development Report:**

Due to short timeframe for action - Put on Board Agenda – Resolution to authorize Exec Director to execute a Master Lease agreement for the H2A program – for decision at the Call of the Board Ms. Warren is working on draft letter for Board to State regarding issues raised at Special Board Meeting for Lakeview. No Action Required.

- C. **Status Report: Monthly Housing Management Report:**

No action required.

- D. **Administrative Report:**

No action required.

January 22, 2008

FUTURE AGENDA ITEMS

None

COMMISSIONER COMMENTS:

Commissioner Williams asked about the need for a special workshop on the Budget. Alan and York did not support that.

ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at 5:08p.m.

Vice Chairman

ATTEST:

Secretary

Date