

ACTION
MINUTES OF THE FINANCE/DEVELOPMENT COMMITTEE MEETING
OF THE
HOUSING AUTHORITY OF THE COUNTY OF MONTEREY
HELD ON MAY 15, 2007

Chair Alan Styles called the meeting to order at 4:00 p.m. Present, Commissioners Alan Styles and York Gin. Also Present: Jim Nakashima, Executive Director; Mary Jo Zenk, Deputy Executive Director; Jean Goebel, Director of Housing Management; Starla Warren, Director of Housing Development; Lynn Santos, Director of Finance; Rosie Anderson, Director of Housing Program and Recorder: Cari Carbajal

COMMENTS FROM THE PUBLIC:

No public comments

MINUTES

A motion was made by Commissioner Gin, seconded by Commissioner Styles, to approve the minutes of the April 17, 2007 Finance/Development Committee Meeting. Motion carried.

NEW BUSINESS

A. Resolution 2490: Authorization to apply for Shelter Plus Care Section 8 Voucher FY2007

A motion was made by Commissioner Gin; seconded by Commissioner Styles. The Committee further recommends this item be placed on the Consent Agenda for the full board. Motion carried.

B. Homeownership Lottery

Staff will add some language to this memo that reflects the qualified lottery participants will be eligible to purchase these homes pending disposition from Public Housing, for those units currently in public housing.

With these corrections the Committee asked that this item be placed on the full board agenda under New Business.

C. Resolution 2491: Authorization to transfer assets to Monterey County Housing Authority Development Corporation

Clerk to the Board will attach the letter from legal counsel to this resolution for board.

Ms. Warren noted that this resolution is for the approval to transfer housing units from the Housing Authority into the Monterey County Housing Development Corporation.

A motion was made by Commissioner Gin, seconded by Commissioner Styles. The Committee recommends this item to be placed on the Regular Agenda under New Business for full board. Motion carried.

INFORMATION

A. Status Report: March 2007 Financial Statements and April 2007 Disbursements

Ms. Santos reported that we are beginning to see some of the revenue on some of the projects that have closed. She added that her computer is out of service but she will update the health page of her report and bring to the board. No action required.

B. Status Report: Monthly Development Report:

Ms. Warren gave an update on all development projects and stated that all information is in the report. No action required.

C. Status Report: Monthly Housing Management Report:

Nothing to add. No action required.

D. Status Report: Software Migration Update

Nothing to add. No action required.

E. Quarterly Cash Report

Nothing to add. No action required.

FUTURE AGENDA ITEMS

A. None

COMMISSIONER COMMENTS:

Commissioner Styles noted that Commissioner Stewart would appoint someone to the Finance/Dev Committee vacancy. He added that he would like to change the Finance/Dev meeting time to a lunch hour if possible 11:30 a.m.

The Clerk to the Board will check with Commissioners for approval of time change.

ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at 4:45 p.m.

Vice Chairman

ATTEST:

Secretary

Date