

ACTION
MINUTES OF THE FINANCE/DEVELOPMENT COMMITTEE MEETING
OF THE
HOUSING AUTHORITY OF THE COUNTY OF MONTEREY
HELD ON JANUARY 16, 2007

Acting Chair Alan Styles called the meeting to order at 4:30 p.m. Present; Commissioners Alan Styles and York Gin. Also present: Jim Nakashima, Executive Director; Mary Jo Zenk, Deputy Executive Director/Chief Financial Officer; Jean Goebel, Director of Housing Management; Starla Warren, Director of Housing Development; and Lynn Santos, Director of Finance, Rosie Anderson, Director of Housing Program; Recorder: Caritina Carbajal.

COMMENTS FROM THE PUBLIC:

MINUTES

A motion was made by Commissioner Gin, seconded by Commissioner Styles, to approve the minutes of the December 12, 2006 Finance/Development Committee Meeting. Motion carried.

NEW BUSINESS

A. Resolution 2470: HACM Annual Financial Audit Review

Financial Auditors Sunny and Rob highlighted audit and also financial analysis of agency.

A motion was made by Commissioner Gin, seconded by Commissioner Styles, the Committee recommends the Board forward Resolution 2470 to the full board and be placed under New Business on the Board agenda. Motion carried.

B. Resolution 2471: Authorization to apply for 2007 Homeownership Set-Aside Program

A motion was made by Commissioner Gin, seconded by Commissioner Styles, the Committee recommends the Board Adopt Resolution 2471, Authorization to apply for 2007 Homeownership Set-Aside Program. The Committee further recommends this item be placed on the Consent Agenda for the full board. Motion carried.

C. Schedule for HUD Annual Plan-Information Only

Ms. Anderson noted that this item was information only and would be brought to the board in March.

INFORMATION

A. Status Report: November 2006 Financial Statements and December 2006 Disbursements

Ms. Santos noted that her report was reviewed during item 5A. No action required.

B. Status Report: Monthly Development Report:

No action required.

C. Status Report: Monthly Housing Management Report:

Ms. Goebel reported that there were some problems reported due to the freeze weather countywide. No action required.

D. Status Report: Software Migration Update

No action required.

January 16, 2006

FUTURE AGENDA ITEMS

A. Committee Meeting – Commissioner Styles and Gin moved the meeting back to 4:00 p.m.

COMMISSIONER COMMENTS:

ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at 5:18 p.m.

Vice Chairman

ATTEST:

Secretary

Date