

ACTION
MINUTES OF THE MONTEREY COUNTY HOUSING DEVELOPMENT
CORPORATION MEETING
HELD DECEMBER 17, 2007

Directors met at the Central Office. Chair Josh Stewart called meeting to order at 6:00 p.m. Present: Vice Chair Alan Styles and Directors York Gin, John Dalessio, Richard Rangel, Merri Bilek, and Elizabeth Williams Also Present: Jim Nakashima, Executive Director; Mary Jo Zenk, Deputy Executive Director; Starla Warren, Director of Housing Development; Marilyn Rose, Development Analyst; Carolina Sahagun, Community Development Planner; Tony Caldwell, Chief Information Officer; Kelly Halcon, Human Resources Manager; Lynn Santos, Director of Finance; Susan Imwalle, Assistant Director of Finance; Rosie Anderson, Director of Housing Assistance Programs; Jean Goebel, Director of Housing Management; Recorder: Caritina Carbajal

COMMENTS FROM THE PUBLIC:

None

MINUTES

Approval of Minutes of the Monterey County Housing Authority Development Corporation meeting held November 26, 2007.

Motion was made by Director Williams, seconded Director Styles to approve the minutes of November 26, 2007. Motion carried by the following votes:

AYES: Stewart, Styles, Gin, Dalessio, Rangel, Bilek, Williams

NOES: None

Absent: None

NEW BUSINESS

A. RESOLUTION MDC-23: Approve Revised Rippling River lease & Grievance for Rippling River

Upon motion by Director Rangel, seconded by Director Styles the Board of Directors approved Resolution MDC-23. Motion carried.

Motion carried by the following votes:

AYES: Stewart, Styles, Gin, Dalessio, Rangel, Bilek, Williams

NOES: None

ABSENT: None

B. RESOLUTION MDC-24: Semi-Annual Write-Offs for Rippling River

Upon motion by Director Williams, seconded by Director Bilek the Board of Directors approved Resolution MDC-24. Motion carried.

Motion carried by the following votes:

AYES: Stewart, Styles, Gin, Dalessio, Rangel, Bilek, Williams

NOES: None

ABSENT: None

C. RESOLUTION MDC-25: Signature Authority For the President and Corporate Secretary and Unanimous Consent Of Officers/Directors Of Corporation Authorizing Transaction Relative to Equity

Upon motion by Director Dalessio, seconded by Director Rangel, the Board of Directors approved Resolution MDC-25. Motion carried.

Motion carried by the following votes:

AYES: Stewart, Styles, Gin, Dalessio, Rangel, Bilek, Williams

NOES: None

ABSENT: None

December 17, 2007

DIRECTOR COMMENTS:

Mr. Nakashima reported that the Finance Committee has asked staff not to bring in last minute reports and memos to Committee and Board meetings. The only exception will be Development items and they will need his approval to forward to the board.

ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 6:08 p.m.

Chairman

ATTEST:

Secretary

Date