

ACTION
MINUTES OF THE FINANCE/DEVELOPMENT COMMITTEE MEETING
OF THE
HOUSING AUTHORITY OF THE COUNTY OF MONTEREY
HELD ON NOVEMBER 20, 2007

Acting Chair Elizabeth Williams called the meeting to order at 11:30 a.m. Present: Commissioner York Gin, and Commissioner Elizabeth Williams; Absent: Commissioner Alan Styles; Also Present: Jim Nakashima, Executive Director; Starla Warren , Director of Development; Tony Caldwell, Chief Information Officer; Lynn Santos, Director of Finance; Susan Imwalle, Assistant Director of Finance, Carolina Rosie Anderson, Director of Housing Programs; and Recorder: Caritina Carbajal

COMMENTS FROM THE PUBLIC:

No public comments.

MINUTES

The minutes for the October 16, 2007 were moved for approval by Commissioner Gin, seconded by Commissioner Williams. Motion carried

NEW BUSINESS

A. Resolution 2521: Authorization for Executive Director to apply for relocation vouchers for Haciendas de San Vicente (aka Monterey Street)

Motion was made by Commissioner Gin, seconded by Commissioner Williams, to recommend Resolution #2521 be placed on the Consent Agenda for full Board approval. Motion carried.

B. Resolution 2522: Authorization for Executive Director to apply for relocation vouchers for Gabilan Vista

Motion was made by Commissioner Gin, seconded by Commissioner Williams, to recommend Resolution 2522, be placed on the Consent Agenda for Board approval. Motion carried.

INFORMATION

A. Status Report: September 2007 Financial Statements and October 2007 Disbursements

Nothing to add. No action required.

B. Status Report: Monthly Development Report:

Nothing to add. No Action Required.

C. Status Report: Monthly Housing Management Report:

Nothing to add. No action required.

D. Administrative Report:

Nothing to add. No action required.

E. The following items are for information only. They will be addressed at the MDC and Tynan Board meetings.

MDC-20: Approve contracting out Property Management services for Rippling River Affordable Housing, LP - Information only

MDC-21: Approve contracting out of Property Management services for Benito FLC, LP – Information Only

November 20, 2007

MDC-22: Signature Authority for the President and Corporate Secretary and
Unanimous consent of Officers/Directors of Corporation Authorizing Borrowing
– Information Only
TVI-08: Power Purchase Agreement –Tynan Village- Information Only

FUTURE AGENDA ITEMS

None

COMMISSIONER COMMENTS:

None

ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at 12:38 p.m.

Vice Chairman

ATTEST:

Secretary

Date